

Notice is hereby given of the **Annual General Meeting of the shareholders (AGM) of SHURGARD SELF STORAGE SA**, with registered office at 11 rue de l'Industrie, L-8399 Windhof, Grand Duchy of Luxembourg, RCS Luxembourg B 218 238 (**Company**), to be held on:

**WEDNESDAY APRIL 29, 2020 at 11:30 a.m. (Luxembourg time)**

**at Banque et Caisse d'Epargne de l'Etat, Luxembourg  
16 rue Zithe L-2954 Luxembourg, Grand Duchy of Luxembourg**

**Proposed Agenda**

- 1** Presentation of (i) the management reports of the Board of Directors of the Company, (ii) the report of the Company's independent auditor (*réviseur d'entreprises agréé*) on the consolidated annual accounts of the Company for the financial year ended on December 31, 2019 prepared in accordance with the International Financial Reporting Standards ("IFRS") and (iii) the report of the Company's independent auditor (*réviseur d'entreprises agréé*) on the stand-alone annual accounts of the Company for the financial year ended on December 31, 2019 prepared in accordance with Luxembourg GAAP.
- 2** Approval of the consolidated annual accounts of the Company for the financial year ended on December 31, 2019.
- 3** Approval of the stand-alone annual accounts of the Company for the financial year ended on December 31, 2019.
- 4** Allocation of results and determination of the dividend in relation to the financial year ended on December 31, 2019.
- 5** Granting discharge to the Board of Directors of the Company for the exercise of their mandate during the financial year ended on December 31, 2019.
- 6** Authorization to the Board of Directors of the Company to repurchase shares of the Company.
- 7** Renewal of the mandate of the following existing Directors of the Company for a term ending at the Company's annual general meeting of shareholders to be held in 2021:  

(i) Ronald L. Havner, Jr., (ii) Marc Oursin, (iii) Z. Jamie Behar, (iv) Daniel C. Staton, (v) Olivier Faujour, (vi) Frank Fiskers, (vii) Ian Marcus, (viii) Padraig McCarthy, (ix) Isabelle Moins, and (x) Muriel de Lathouwer.
- 8** Ratification of the appointment of Mr Everett Miller III as new director and his appointment for a term ending at the Company's annual general meeting of shareholders to be held in 2021.
- 9** Renewal of the mandate of the independent auditor (*réviseur d'entreprises agréé*) for a term ending at the Company's annual general meeting of shareholders to be held in 2021.
- 10** Advisory vote on the Remuneration Policy prepared by the Nomination and Remuneration Committee of the Company, applicable as of the performance year 2020.
- 11** Advisory vote on the Remuneration Report prepared by the Nomination and Remuneration Committee of the Company for the financial year ended on December 31, 2019.

### Right to participate

The right of a shareholder to attend the AGM and to vote in respect of his/her/its shares, either in person or by power of attorney or by voting by correspondence, shall be determined with respect to the shares held by the shareholder on **April 15, 2020** at midnight (Luxembourg time) (the “**Registration Date**”/“**Record Date**”). There is no minimum shareholding required to be able to attend or to vote at the AGM. Only those who are shareholders on the Registration Date shall have the right to participate and vote at the AGM.

### Participation Form

A shareholder, wishing to participate and vote at the AGM must choose between one of the three options set out in Appendix 1: Participation Form which is attached and made available on the Company website, and fill in and return the corresponding participation form to Banque et Caisse d'Epargne de l'Etat, Luxembourg, Securities Department, 1, rue Zithe, L-2954 Luxembourg, Phone number: +352 4015-4522 (“**BCEE**”) (preferably via the custody chain) complying with the following instructions:

#### **Option 1: Physical Attendance**

A shareholder wishing to attend physically at the AGM, must fill in and sign the **Participation Form 1: Physical Access Card Request**, which is attached as Appendix 1: Participation Form, and return it to BCEE (preferably via the custody chain) **no later than April 21, 2020** at midnight (Luxembourg time).

In addition, **no later than April 21, 2020** at 5:00 p.m. (Luxembourg time), the shareholder needs to provide BCEE with a **bank certificate** disclosing the number of shares held on the Registration Date.

On the day of the AGM, the shareholder must bring **proof of his/her/its identity**.

#### **Option 2: Attendance by Power of Attorney**

A shareholder wishing to appoint a representative who will attend the AGM in his/her/its name, must fill in and sign the **Participation Form 2: Power of Attorney Form**, which is attached as Appendix 1/ Participation Form, and return it to BCEE (preferably via the custody chain) **no later than April 21, 2020** at midnight (Luxembourg time).

In addition, **no later than April 21, 2020** at 5:00 p.m. (Luxembourg time), the shareholder needs to provide BCEE with a **bank certificate** disclosing the number of shares held on the Registration Date. On the day of the AGM, the attorney-in-fact must bring **proof of his/her identity**.

The attorney-in-fact need not be a shareholder of the Company but must attend the AGM in person to represent the shareholder. The power of attorney will remain in force if the AGM is postponed and reconvened.

#### **Option 3: Voting by Correspondence**

A shareholder wishing to issue votes without attending the AGM or without representation by power of attorney must fill in and sign the **Participation Form 3: Voting by Correspondence Form**, which is attached as Appendix 1: Participation Form, and return it to BCEE (preferably via the custody chain) **no later than April 21, 2020** at midnight (Luxembourg time), together with a **proof of identity**.

In addition, **no later than April 21, 2020** at 5:00 p.m. (Luxembourg time), the shareholder needs to provide BCEE with a **bank certificate** disclosing the number of shares held on the Registration Date.

#### **Amendments to the Agenda**

In accordance with the Luxembourg Shareholder Rights Law (as defined in the articles of association of the Company), shareholders holding individually or collectively at least 5% of our issued share capital

- (a) Have the right to add items on the agenda of the AGM; and
- (b) Have the right to table draft resolutions for items included or to be included on the agenda of the AGM.

The request must be accompanied by a justification or a draft resolution to be adopted during the AGM and shall include the electronic or mailing address at which we can acknowledge receipt of the request. Any such request from shareholders must be received by BCEE not later than **April 7, 2020** (Luxembourg time).

#### **Right to ask questions**

Shareholders shall have the right to ask questions at the AGM related to items on the agenda of the AGM. The Company shall answer the questions put to it by the shareholders. The right to ask questions and the obligation of the Company to answer are subject to the measures to be taken by the Company to ensure the identification of shareholders, the good order of general meetings and their preparation as well as the protection of confidentiality and business interests of the Company.

#### **Documents made available at the Company and at BCEE**

Documents made available by the Company for the purpose of this meeting are available on the following website [www.bcee.lu/shurgard](http://www.bcee.lu/shurgard) and <https://corporate.shurgard.eu/>. The full, unabridged text of the documents may also be obtained at the postal address of BCEE.

For any question or returning documents:

**Banque et Caisse d'Épargne de l'État (BCEE)**  
**To the attention of Support Opérationnel / customerdesk / Shurgard Self Storage SA**  
**1, rue Zithe**  
**L-2954 LUXEMBOURG**  
**Mail address: [customerdesk.sec@bcee.lu](mailto:customerdesk.sec@bcee.lu)**

**SHURGARD**

**SELF-STORAGE**