

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

1. Details of the person discharging managerial responsibilities/person closely associated	
a) Name ¹	Duncan Bell

2. Reason for the notification	
a) Position / status ²	VP Operations
b) Initial notification / amendment ³	Amendments: <ul style="list-style-type: none"> • section 4 has been duplicated for each type of instrument, instead of putting both instruments one after the other in section 4; and • N/A as price of the stock options has been replaced by EUR 0.- .

3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a) Name ⁴	Shurgard Self Storage SA
b) LEI ⁵	549300J0UEIKU81XO336

4. Details of the transaction(s) section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	<table border="1"> <tr> <td>Description of the financial instrument, type of instrument ⁶</td> <td>Shares</td> </tr> <tr> <td>Identification code⁷</td> <td>LU1883301340</td> </tr> </table>	Description of the financial instrument, type of instrument ⁶	Shares	Identification code ⁷	LU1883301340		
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Identification code ⁷	LU1883301340						
b)	Nature of the transaction ⁸ Acquisition of shares						
c)	<table border="1"> <tr> <td>Price(s) and volume(s)⁹</td> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td></td> <td>N/A</td> <td>N/A</td> </tr> </table>	Price(s) and volume(s) ⁹	Price(s)	Volume(s)		N/A	N/A
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d)	<table border="1"> <tr> <td>Aggregated information</td> <td></td> </tr> <tr> <td>— Aggregated volume¹⁰</td> <td>2,174</td> </tr> <tr> <td>— Price¹¹</td> <td>EUR 50,002.-</td> </tr> </table>	Aggregated information		— Aggregated volume ¹⁰	2,174	— Price ¹¹	EUR 50,002.-
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— Price ¹¹	EUR 50,002.-						
e)	Date of the transaction ¹² 2018-10-16, 06:10 UTC						
f)	Place of the transaction ¹³ Outside a trading venue						
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