

November 17, 2020

**Shurgard Self Storage SA
("Shurgard")**

Shurgard achieves four star GRESB recognition in only its second year of participation

LUXEMBOURG – Shurgard, the largest developer, owner and operator of self-storage centers in Europe – is pleased to announce it has achieved a significant improvement in its GRESB rating.

GRESB, the annual international real estate benchmark provides around 1200 participants with an overall score, a peer group comparison, and a rating from one to five stars, based on the performance of all the participants. Organizations in the top 20% of all participants receive five stars, whereas those at the bottom achieve one star.

Shurgard is delighted to announce a 2020 score of 78%. This is an improvement of 18pp versus last year and GRESB has awarded Shurgard four stars (an improvement of three stars over last year).

Significantly, Shurgard also came close to best in class in its self-storage peer group by narrowing the gap to only two points.

The result reflects Shurgard's efforts over the last two years to improve our ESG management and performance.

In summary Shurgard achieved:

- An overall score of 78% (an improvement of 18pp) against a GRESB average of 58%;
- A management score of 27 (out of 30) against a GRESB average of 26 and a peer average of 25;
- A performance score of 51 (out of 70) against a GRESB average of 44 and a peer average of 37.

We are also keen to progress even more and for example, from 2021, 100% of electricity used in all our stores across Europe will be sourced from renewable supplies. We are also making progress by establishing wider environmental social and governance plans across the business.

Look out for the sustainability section in our annual report published early next year for more information.

About Shurgard

Shurgard is the largest provider of self storage in Europe. The company owns and/or operates 242 self-storage centers and approximately 1.2 million net rentable square meters in seven countries: the Netherlands, France, Sweden, the United Kingdom, Belgium, Germany and Denmark.

Shurgard's European network currently serves 165,000 customers and employs approximately 750 people. Shurgard is listed on Euronext Brussels under the symbol "SHUR".

For more information: <https://corporate.shurgard.eu/>

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