

May 17, 2021

**Shurgard Self Storage SA
("Shurgard")**

Shurgard buys the freehold of the very first storage facility it opened in Europe

LUXEMBOURG – Shurgard, the largest developer, owner and operator of self-storage centers in Europe – has become full owner of its storage facility 'Shurgard Brussels - Forest'.



This was the first building in which Shurgard offered self storage in Europe. It opened in 1995 and the lease agreement included an option clause to acquire the site, which was executed by Shurgard in May 2021. This symbolic acquisition highlights Shurgard's long-term investment strategy – whether through internal or external opportunities.

Following the Forest acquisition, Shurgard has now become owner of its entire Belgian portfolio. Across our network in Europe, 95% of our net rentable area is located at stores where we own the freehold or that are subject to long leasehold agreements.

Shurgard is currently offering self storage in 21 properties in Belgium - of which 11 are located in the Brussels region.

About Shurgard

Shurgard is the largest provider of self storage in Europe. The company owns and/or operates 244 self-storage centers and approximately 1.2 million net rentable square meters in seven countries: France, the Netherlands, Sweden, the United Kingdom, Germany, Belgium and Denmark.

Shurgard's European network currently serves 165,000 customers and employs approximately 750 people. Shurgard is listed on Euronext Brussels under the symbol "SHUR".

For more information:

corporate.shurgard.eu

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