

September 29, 2021

**Shurgard Self Storage SA
("Shurgard")**

Shurgard reaches milestone of 250 stores after latest opening in Paris region

LUXEMBOURG – Shurgard, the largest developer, owner and operator of self-storage centers in Europe – is pleased to announce the opening of its new self-storage facility on September 29, 2021 in Argenteuil (Paris region).

It marks an important milestone for Shurgard as the opening was its 250th store since establishing itself in Europe in 1995. Shurgard has been ramping up its European expansion through acquisitions and development after opening its 200th store in 2015. At its recent Investor Day, Shurgard further confirmed its ambition to accelerate its expansion.

Shurgard has three levers to expand its footage in Europe: (i) redevelopment (increasing the size of existing buildings), (ii) development and (iii) acquisitions. The Argenteuil opening highlights our second lever – which included our Barking store in the UK earlier this year. A few additional development properties are expected to open by year-end.

This new property will benefit from the Company's innovative brand, marketing and pricing techniques as well as the most recognized customer service platform in the industry.



The modern c. 7,000 sqm multi-storey building offers over 1,100 self-storage units to the Argenteuil commune - the 3rd most populated city in the Paris region.

With a wide variety of storage units ranging from 1 to 30 square meters spread over eight floors, Shurgard Argenteuil Centre is serving both individuals and businesses in Argenteuil and the surrounding area.

Marc Oursin, Chief Executive Office of Shurgard Self-Storage, commented:

"We are thrilled to have opened our 250th property in Europe - especially in the Paris region which is key to our expansion plan. It is definitely an important milestone for the company and I want to thank again the teams that have worked on the construction and opening of this brand-new property. It fits well in our portfolio of stores we already have in the region. Thanks to our e-rental solution – we had already secured many contracts with future customers in the area and we look forward to providing our leading solutions and services to even more customers for their storage needs."

After this opening – Shurgard consolidates its number one position in the Paris region with 42 properties inside Paris and its inner and outer suburbs (200,000 of net rentable sqm).

About Shurgard

Shurgard is the largest provider of self storage in Europe. The company owns and/or operates 250 self-storage centers and approximately 1.2 million net rentable square meters in seven countries: the Netherlands, France, Sweden, the United Kingdom, Belgium, Germany and Denmark.

Shurgard's European network currently serves 175,000 customers and employs approximately 750 people. Shurgard is listed on Euronext Brussels under the symbol "SHUR".

For more information:

corporate.shurgard.eu

www.shurgard.com

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