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**Shurgard Self Storage SA  
("Shurgard")**

Shurgard signs a long-term lease for a building in the Randstad region (Netherlands)

LUXEMBOURG – Shurgard, the largest developer, owner and operator of self-storage centers in Europe – has signed a long-term lease agreement for a building in the Rotterdam area (Randstad, The Netherlands). To begin converting the property in a self-storage facility, Shurgard expects to obtain planning permission from the municipality before the end of the year.

The future c. 4,500 sqm self-storage property is set to open during the course of 2022 and will offer approximately 700 self-storage units to the nearby residential areas and business customers. This project will complement our 61 properties in the Netherlands and reinforce our number-one position in that market.

During its recent Investor Day, Shurgard outlined its expansion ambitions - including its organic growth plan. This would mean - besides its continued strategy to open properties in London, Paris, Berlin and Cologne / Dusseldorf - being more active in additional cities namely in The Netherlands and Germany. Shurgard has already a strong leadership position in the Randstad (the conurbation of Amsterdam, Utrecht, Rotterdam and Den Haag) and this new project will benefit from Shurgard's economies of scale, speed of execution, local knowledge of the market, revenue-optimization platform and outstanding customer service.

**About Shurgard**

Shurgard is the largest provider of self storage in Europe. The company owns and/or operates 252 self-storage centers and approximately 1.3 million net rentable square meters in seven countries: the Netherlands, France, Sweden, the United Kingdom, Belgium, Germany and Denmark.

Shurgard's European network currently serves 175,000 customers and employs approximately 750 people. Shurgard is listed on Euronext Brussels under the symbol "SHUR".

For more information:  
[corporate.shurgard.eu](http://corporate.shurgard.eu)  
[www.shurgard.com](http://www.shurgard.com)  
[www.facebook.com/shurgardselfstorage](https://www.facebook.com/shurgardselfstorage)

**Contact**

Caroline Thirifay, Director of Investor Relations, Shurgard Self Storage SA  
Email: [investor.relations@shurgard.lu](mailto:investor.relations@shurgard.lu)  
M: +352 621 680 104

Isabel Neumann, Chief Investment Officer, Shurgard Self Storage SA  
Email: [isabel.neumann@shurgard.eu](mailto:isabel.neumann@shurgard.eu)  
M: +32 2 229 56 69

Nathalie Verbeeck, Citigate Dewe Rogerson  
Email: [nathalie.verbeeck@citigatedewerogerson.com](mailto:nathalie.verbeeck@citigatedewerogerson.com)  
M: +32 477 45 75 41