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**Shurgard Self Storage SA
("Shurgard")**

Shurgard plans to open two new self-storage properties
in the Netherlands, Randstad region (Rotterdam) in 2022

LUXEMBOURG – Shurgard, the largest developer, owner and operator of self-storage centers in Europe – has recently received one building permit for a new self-storage facility and been cleared to convert another building for self-storage use in Rotterdam (Randstad).

One of the properties is a future c. 4,500 sqm self-storage facility which will offer approximately 700 clean and secure self-storage units to the nearby residential areas, business customers and future expected housing developments. It is set to open by end 2022.

The other building is to be converted into a c. 2,000 sqm self-storage property offering more than 300 units. It is located in a well-known, high-traffic business park – close to the residential neighborhoods – and will help extend our existing footprint in that area (one current location). It is also set to open by end 2022.

Shurgard has already a strong leadership position in the Randstad (the conurbation of Amsterdam, Utrecht, Rotterdam and Den Haag) and these 2 projects will complement our 61 properties in the Netherlands and reinforce our number-one position in that market.

About Shurgard

Shurgard is the largest provider of self storage in Europe. The company owns and/or operates 255 self-storage centers and approximately 1.3 million net rentable square meters in seven countries: France, the Netherlands, the United Kingdom, Sweden, Germany, Belgium and Denmark.

Shurgard's European network currently serves 175,000 customers and employs approximately 750 people. Shurgard is listed on Euronext Brussels under the symbol "SHUR".

For more information:

www.shurgard.com/corporate

www.shurgard.com/nl-nl

www.shurgard.com/nl-nl/blog

www.facebook.com/shurgardselfstorage

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