

May 04, 2022

**Shurgard Self Storage SA
("Shurgard")**

Shurgard signs a new purchase agreement in the Netherlands

LUXEMBOURG – Shurgard, the largest developer, owner and operator of self-storage centers in Europe – is purchasing a building located north-east of Utrecht province (The Netherlands).

This new deal comes shortly after Shurgard secured a long-term lease agreement in the Amsterdam area and further highlights the Company's expansion plan in the market.

The future c. 3,100 sqm self-storage property is set to open in 2023 and will offer approximately 450 self-storage units to the area. It will also complement nicely one of our stores in the direct vicinity of that new property.

Shurgard is pleased to update and share its development pipeline in the Netherlands as follows:

- Rotterdam Capelle – long leasehold – c. 4,400 Sqm and set to open by end 2022
- Rotterdam Spijkensisse – freehold – c. 1,900 Sqm and set to open by end 2022
- Amsterdam Region project – long leasehold – c. 4,000 Sqm (opening in 2023)
- Utrecht Region project – freehold – c. 3,100 Sqm (opening in 2023)

Shurgard currently offers self-storage solutions in 61 properties in the Netherlands and holds the largest market share in that market.

About Shurgard

Shurgard is the largest provider of self storage in Europe. The company owns and/or operates 256 self-storage centers and approximately 1.3 million net rentable square meters in seven countries: the Netherlands, France, Sweden, the United Kingdom, Belgium, Germany and Denmark.

Shurgard's European network currently serves 175,000 customers and employs approximately 750 people. Shurgard is listed on Euronext Brussels under the symbol "SHUR".

For more information:

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