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**Shurgard Self Storage SA
("Shurgard")**

Shurgard signs a purchase agreement in Stuttgart,
aims at building presence in that region (Germany)

LUXEMBOURG – Shurgard, the largest developer, owner and operator of self-storage centers in Europe – has signed a purchase agreement for a building located in Stuttgart (Germany) and expects to obtain planning permission in the coming months.

The future c. 5,800 sqm self-storage facility will offer approximately 900 clean and secure self-storage units to local residents and businesses. It is set to open in the second half of 2024.

During its recent Investor Day – Shurgard confirmed its ambition to open new areas for development in four additional cities in Germany and the Netherlands. In Germany – Shurgard seeks to actively develop in cities like Munich, Frankfurt and Stuttgart, in addition to Berlin and North Rhine-Westphalia (NRW).

This new purchase agreement is therefore a further testament to the commitment of Shurgard's expansion ambitions.

Shurgard recently opened a new property in Berlin Hohenschonhausen (December 2021) and has four other projects in the pipeline for Germany:

1. Dusseldorf: c. 4,500 sqm building set to open in 2022
2. Cologne: c. 6,000 sqm building set to open in 2022
3. Berlin: c 5,000 sqm set to open in 2023
4. And finally, this newly acquired building

After the successful completion of these projects – Shurgard will be offering self storage in 28 properties in Germany, consolidating its number-two position (in net rentable sqm) in that country: 13 facilities in NRW (Cologne, Dusseldorf...), 7 in Berlin, 4 facilities in Munich / Bavaria, 3 facilities in Hamburg and 1 facility in Stuttgart.

About Shurgard

Shurgard is the largest provider of self storage in Europe. The company owns and/or operates 257 self-storage centers and approximately 1.3 million net rentable square meters in seven countries: France, the Netherlands, the United Kingdom, Sweden, Germany, Belgium and Denmark.

Shurgard's European network currently serves 175,000 customers and employs approximately 750 people. Shurgard is listed on Euronext Brussels under the symbol "SHUR".

For more information:

www.shurgard.com/corporate

www.shurgard.com/en-de

www.facebook.com/shurgardselfstorage

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