

January 18, 2023

**Shurgard Self Storage SA
("Shurgard")**

Shurgard signs new purchase agreement in Frankfurt (Germany)

LUXEMBOURG – Shurgard, the largest developer, owner and operator of self-storage facilities in Europe has signed a new land purchase agreement in Frankfurt and expects to obtain planning permission in the coming months.

- In Germany, Shurgard is already present in Berlin, Munich, Hamburg and the North-Rhine-Westphalia (NRW) area (Cologne, Dusseldorf, Bonn).
- The Frankfurt location will fit the company's aim to develop or acquire properties in new desirable regions as highlighted in Shurgard's Investor Day in 2021.
- The future c. 7,300 Sqm purpose-built self-storage facility will offer approximately 1,100 clean and secure self-storage units to local residents and businesses.
- This new freehold property is set to open in late 2025 | early 2026.

Shurgard currently offers self-storage solutions in 25 properties in Germany: 13 facilities in NRW, six facilities in Berlin, three in Munich and its surroundings and three in Hamburg.

Beside Frankfurt's new location – Shurgard has another three properties in its organic development pipeline in that market:

- (i) one property in Berlin – c. 4,900 net Sqm set to open in late 2023
- (ii) one property in the Düsseldorf region – c. 5,800 sqm set to open in 2024
- (iii) one property in Stuttgart – c. 7,000 net Sqm set to open in the second half of 2024

About Shurgard

Shurgard is the largest provider of self storage in Europe. The company owns and/or operates 267 self-storage facilities and approximately 1.3 million net rentable square meters in seven countries: France, the Netherlands, the United Kingdom, Sweden, Germany, Belgium and Denmark.

Shurgard is a GRESB 5-star and Sector Leader, has a 'AA' ESG rating from MSCI, Sustainalytics Low risk, EPRA sBPR Gold medal.

Shurgard's European network currently serves more than 180,000 customers and employs approximately 750 people. Shurgard is listed on Euronext Brussels under the symbol "SHUR".

For more information:

www.shurgard.com/corporate

www.shurgard.com/de-de

www.shurgard.com/de-de/blog

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Contact

Caroline Thirifay, Director of Investor Relations, Shurgard Self Storage SA

Email: investor.relations@shurgard.lu

M: +352 621 680 104

Isabel Neumann, Chief Investment Officer, Shurgard Self Storage SA

Email: isabel.neumann@shurgard.eu

M: +32 2 229 56 69

Nathalie Verbeeck, Citigate Dewe Rogerson

Email: nathalie.verbeeck@citigatedewerogerson.com

M: +32 477 45 75 41